

RESOLUTION TO AMEND 2023 BUDGET  
EASTPARK70 METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Eastpark70 Metropolitan District adopted a budget and appropriated funds for the fiscal year 2023 as follows:

General Fund	\$	52,291
Debt Service Fund	\$	1,036,936

WHEREAS, the necessity has arisen for additional expenditures in the General Fund and Debt Service Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General Fund and Debt Service Fund from property tax revenue;


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Eastpark70 Metropolitan District shall and hereby does amend the adopted Budget for the fiscal year 2023 and adopts a supplemental budget and appropriation for the General Fund and Debt Service Fund for the fiscal year 2023, as follows:

General Fund	\$	60,000
Debt Service Fund	\$	1,800,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 8th day of August, 2024.

EASTPARK70 METROPOLITAN DISTRICT

By:  \_\_\_\_\_  
Secretary

**EASTPARK 70 METROPOLITAN DISTRICT**

**GENERAL FUND  
2023 Amended Budget  
with 2023 Adopted Budget**

	<b>2023 Adopted Budget</b>	<b>2023 Amended Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ 3,470	\$ 18,748
<b>REVENUE</b>		
Property Tax Revenue	53,065	53,065
Interest Income	100	100
<b>Total Revenue</b>	53,165	53,165
<b>Total Funds Available</b>	56,635	71,913
<b>EXPENDITURES</b>		
Accounting	8,600	11,000
Audit	6,000	10,250
Election	1,500	1,500
Insurance/SDA Dues	3,700	3,700
Legal	6,000	23,084
Management	8,600	8,600
Miscellaneous	500	500
Treasurer's Fees	796	796
<b>Total Expenditures</b>	35,696	59,430
<b>Transfers and Other Sources (Uses)</b>		
Emergency Reserve	(1,595)	-
Transfer to Debt Service	(15,000)	(570)
<b>Total Expenditures Requiring Appropriation</b>	52,291	60,000
<b>ENDING FUND BALANCE</b>	\$ 4,344	\$ 11,913

**EASTPARK 70 METROPOLITAN DISTRICT**

**DEBT SERVICE FUND  
2023 Amended Budget  
with 2023 Adopted Budget**

	<b>2023 Adopted Budget</b>	<b>2023 Amended Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ 10,583	\$ (11,162,419)
<b>REVENUE</b>		
Property Tax Revenue	795,982	795,982
Property Tax Revenue-ARTA	35,377	35,377
Specific Ownership Tax	30,000	30,000
Interest Income	600	600
<b>Total Revenue</b>	861,959	861,959
<b>Total Funds Available</b>	872,542	\$ (10,300,460)
<b>EXPENDITURES</b>		
Bond Principal	300,000	300,000
Bond Interest	690,000	1,453,064
Paying Agent Fees	150	150
Treasurer's Fees	11,940	11,940
ARTA Expense	34,846	34,846
<b>Total Expenditures</b>	1,036,936	1,800,000
<b>Transfers and Other Sources (Uses)</b>		
Transfer from General Fund	15,000	570
<b>Total Expenditures Requiring Appropriation</b>	1,036,936	1,800,000
<b>ENDING FUND BALANCE</b>	<u>\$ (149,394)</u>	<u>\$ (12,099,890)</u>