

RESOLUTION TO FURTHER AMEND 2024 BUDGET
EASTPARK70 METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Eastpark70 Metropolitan District adopted a budget and appropriated funds for the fiscal year 2024 as follows:

General Fund	\$	75,139
Debt Service Fund	\$	1,099,68

WHEREAS, the Board of Directors of the District previously amended the budget for fiscal year 2024 on November 1, 2024, as follows:

General Fund	\$	80,000
Debt Service Fund	\$	1,200,000

WHEREAS, the necessity has arisen for additional expenditures in the Debt Service Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREA, the source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Eastpark70 Metropolitan District shall and hereby does further amend the adopted Budget for the fiscal year 2024 and adopts a supplemental budget and appropriation for the Debt Service Fund for the fiscal year 2024, as follows

Debt Service Fund	\$1,300,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from unexpected revenues available to the District to the proper funds for the purposes stated.

DATED this 10th day of September 2025.

EASTPARK70 METROPOLITAN DISTRICT

By: 

Secretary

EXHIBIT A

Original and Amended Budget Appropriations

EASTPARK 70 METROPOLITAN DISTRICT

DEBT SERVICE FUND
2024 Amended Budget
with 2024 Adopted Budget

	2024 Adopted Budget	2024 1st Amendment	2024 Final Amendment
BEGINNING FUND BALANCE	\$ (53,095)	\$ (53,095)	\$ 20,744
REVENUE			
Property Tax Revenue	1,169,799	1,169,799	1,169,799
Property Tax Revenue-ARTA	51,991	51,991	51,991
Specific Ownership Tax	52,000	52,000	52,000
Interest Income	5,000	5,000	5,000
Total Revenue	1,278,790	1,278,790	1,278,790
Total Funds Available	1,225,695	1,225,695	1,299,534
EXPENDITURES			
Bond Principal	340,000	390,000	340,000
Bond Interest	690,000	730,000	852,400
Paying Agent Fees	150	150	-
Treasurer's Fees	18,327	28,327	18,396
Contingency	-	-	44,162
ARTA Expense	51,211	51,522	45,041
Total Expenditures	1,099,688	1,200,000	1,300,000
Transfers and Other Sources (Uses)			
Transfer from General Fund	30,000	30,000	30,000
Total Expenditures Requiring Appropriation	1,099,688	1,200,000	1,300,000
ENDING FUND BALANCE	\$ 156,006	\$ 55,695	\$ 29,534